

MARK A. EUGENI 'THE LEGAL EDGE'

SALES REPRESENTATIVE
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CLOSING COST INFORMATION

PURCHASE (APPROXIMATE VALUES ONLY)

- LEGAL FEES \$400-900
- DISBURSEMENTS \$400-900
- LAND TRANSFER TAX (VARIES ON PURCHASE PRICE) APPROX. JUST UNDER 1% OR PRICE (SEE CHART OTHER SIDE) (AVOIDED IF NEW HOME & FIRST TIME BUYER)

SALE (APPROXIMATE VALUES ONLY)

- LEGAL FEES \$300-700
- DISBURSEMENTS \$200-600

OTHER COSTS TO CONSIDER

- CHMC INSURANCE (INCLUDED IF MORTGAGE) (IF APPLICABLE) (PURCHASE ONLY) (1%-4% OF MORTGAGE AMOUNT)
- CMHC APPLICATION FEE (IF APPLICABLE) (\$160.00) (MORTGAGE INSURANCE) (PURCHASE ONLY)
- P.S.T ON CHMC (IF APPLICABLE) 7% OF CHMC AMOUNT
- G.S.T ON PURCHASE PRICE (ON NEW HOME PURCHASES ONLY)>USUALLY INCLUDED IN PURCHASE PRICE
- TITLE INSURANCE \$175-200
- TELEPHONE ADMIN. FEE
- UNION GAS ADMIN. FEE
- ENWIN UTILITIES ADMIN. FEE
- CABLE TELEVISION ADMIN. FEE
- MOVING COSTS
- HOME INSPECTION SERVICE \$250-400 (HIGHLY RECOMMENDED FOR PURCHASES)
- CLEANING SERVICE
- TITLE DEFECTS, IF ANY (EX. TAXES, LIENS, ETC.)
- CHANGE LOCKS

NOTE: DO NOT FORGET TO FORWARD / CHANGE YOUR ADDRESS